

State of South Dakota

SEVENTY-FOURTH SESSION
LEGISLATIVE ASSEMBLY, 1999

364C0465

SENATE TRANSPORTATION COMMITTEE

ENGROSSED NO. **SB101** - 2/18/99

Introduced by: Senators Munson (David), Moore, and Staggars and Representatives Kooistra, Chicoine, and Volesky

1 FOR AN ACT ENTITLED, An Act to revise the formula for assigning assessed railroad
2 valuation to counties.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-28-16 be amended to read as follows:

5 10-28-16. The Department of Revenue shall, on or before the fourth Monday in August, each
6 year, transmit to the county auditor of each county through which any railroad runs, a statement
7 showing the length of main track, of main line or lines, and the branches thereof and sidetracks
8 within such county, and the assessed value based on a statewide formula that weights traffic (ton
9 miles) ~~seventy-five~~ thirty-three and one-third percent and miles of track in the county by
10 ~~twenty-five~~ sixty-six and two-thirds percent. The county auditor shall then distribute the value
11 to each taxing district where the line runs on a per mile basis within the county.

12 Section 2. This Act does not become effective until § 10-28-21.1 is repealed.

1 **BILL HISTORY**

2 1/22/99 First read in Senate and referred to Transportation. S.J. 160

3 2/11/99 Scheduled for Committee hearing on this date.

4 2/16/99 Scheduled for Committee hearing on this date.

5 2/18/99 Scheduled for Committee hearing on this date.

6 2/18/99 Transportation Do Pass Amended, Passed, AYES 4, NAYS 3. S.J. 536